



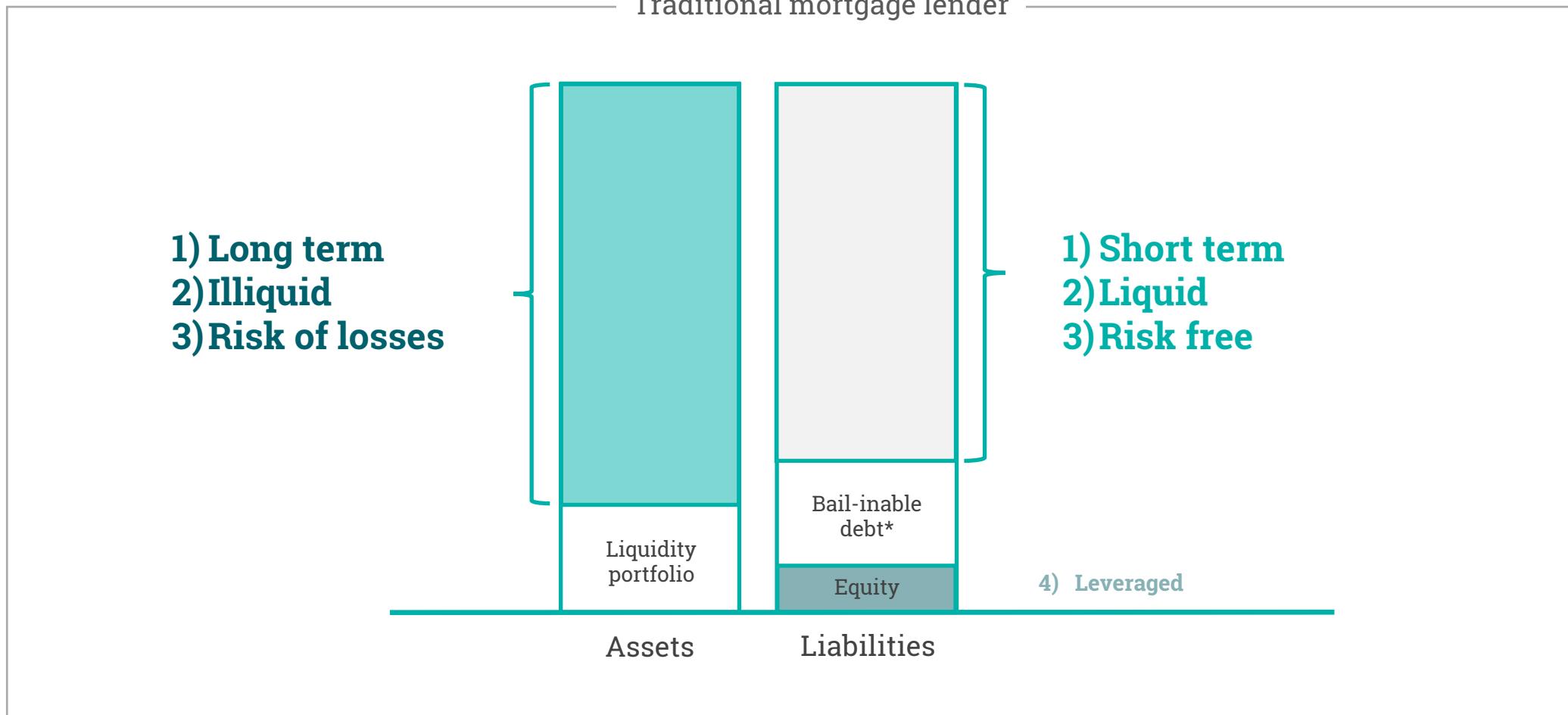
Stabelo

SNS/Swedish House of Finance

Hampus Brodén

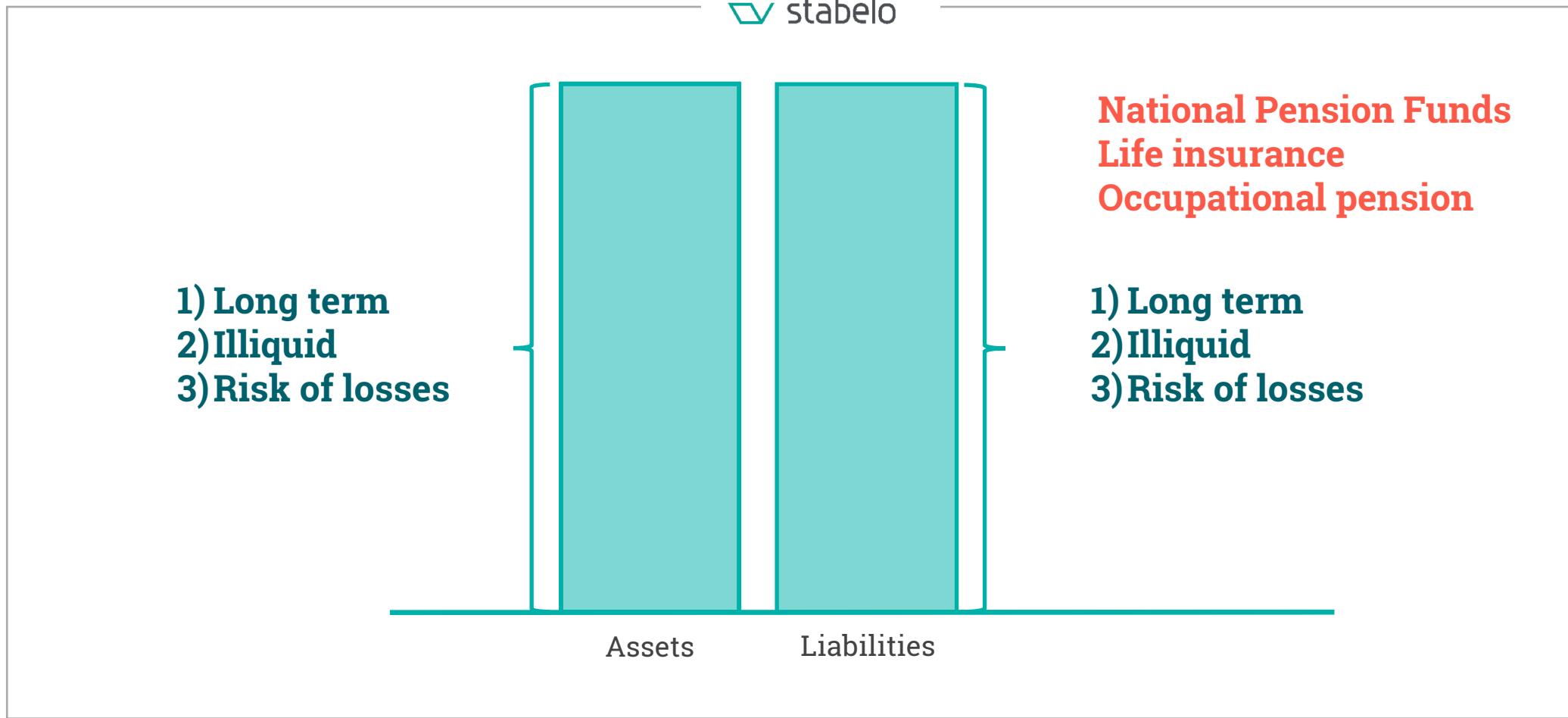
24 April 2018

Swedish mortgage model stable and time tested



* Examples: Additional tier 1, Tier 2, senior unsecured bonds, large corporate deposits

The Stabelo way to produce mortgages



Source: Stabelo

Stabelo's structure supported by many regulators



Global Shadow Banking Monitoring Report 2016
10 May 2017

Traditional model vs Stabelo model

Maturity transformation	✓	✗
Liquidity transformation	✓	✗
Leverage	✓	✗
Deposit funded	✓	✗

Source: FSB/G20 - Global Shadow Banking Monitoring Report 2016



Source: FSB - DeNederlandscheBank report on mortgage funds and their impact on financial stability, 29/11 2016

Customer interaction and satisfaction



Independent distributor



SBAB!

ICA banken **IKANO**
BANK



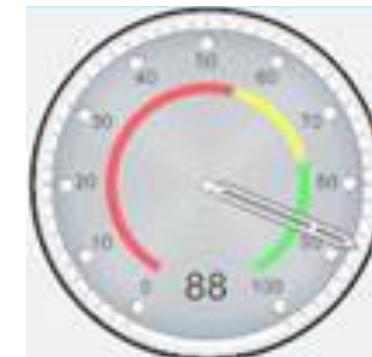
Nöjd Kund Index and its' components

AVANZA



stabelo

Nöjd Kund Index



Kompetens



Customer Effort Score



Bemötande



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