

# Swedish House of Finance –

## Is there a need to regulate cryptocurrencies?

2022-04-19

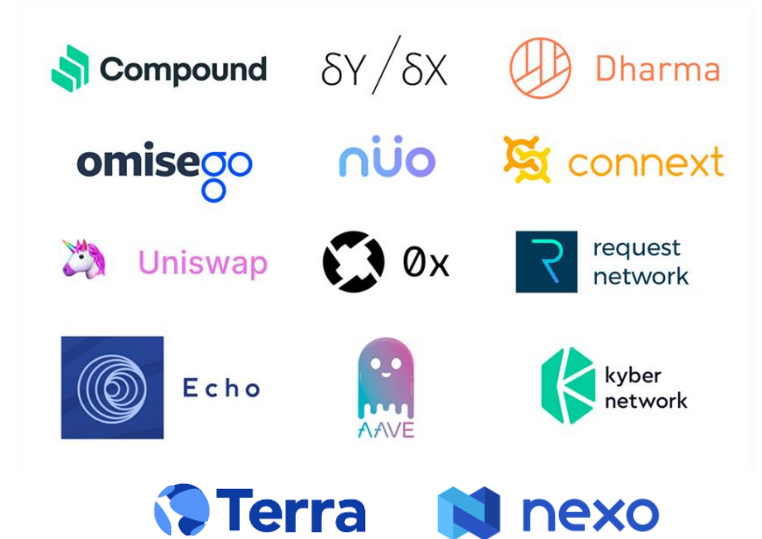
# From TradFi to DeFi – Convergence in 5-10 years?



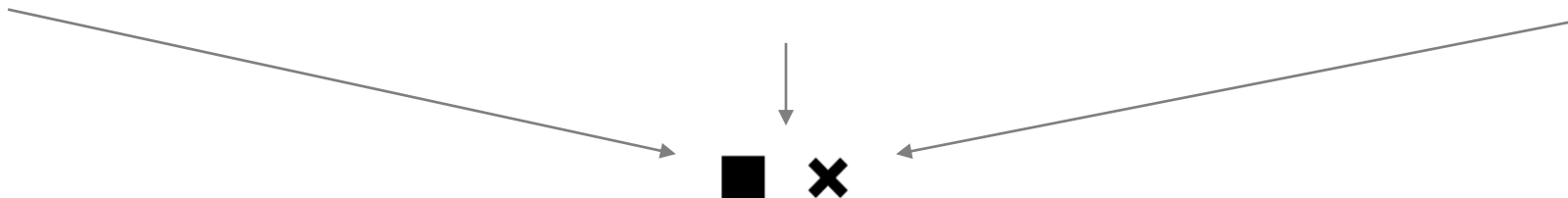
TradFi



CeFi



DeFi



# Our near term focus



- Cryptocurrencies are still in rapid development and based on the risks we have a cautious stance
- CBDC and Stable coins are interesting and open up for new possibilities, we have initiated several activities
- Tokenized assets resemble instruments e.g. Securities and is a natural extension to the services we already provide.
- For example, we have been mandated by a large client to issue a digital bond
- Step-wise approach
  1. Initial focus on tokenized assets
  2. Service offering in scope:
    - Advisory
    - Issuance/Primary market
    - Trading/Execution
    - Custody